



PRESS RELEASE

VERO ENERGY INC. ANNOUNCES 100 % FIRST QUARTER DRILLING SUCCESS AND OPERATIONS UPDATE

CALGARY, Alberta – April 14, 2009 - Vero Energy Inc. (TSX – VRO, “Vero” or the “Company”) is pleased to report drilling and operating results for the first quarter of 2009. During this quarter, Vero participated in the drilling of 7 (6.4 net) wells of which 4 (4.0 net) were horizontal wells, and had a drilling success rate of 100%. Edson was the primary focus where 5 (5.0 net) wells were drilled including all the horizontal wells. The Company also performed 2 (2.0 net) successful recompletions on lands owned by industry partners. In the quarter Vero was able to fulfill seven of the eight commitments on industry partners still remaining from year end 2008, and have entered into no additional commitments.

“Vero once again had a very successful quarter of drilling and completions, stepping out of our existing base and continuing to increase our inventory of projects,” said Doug Bartole, President and CEO. “Vero is committed to sustainability and profitability and over the past few months we have had discussions with many of our shareholders about the current operating and economic environment. Like our shareholders we do not believe the current environment is profitable for our industry to reinvest capital into exploration and drilling. As such we have taken various measures which will position us into the recovery.”

Finding and development costs in 2008 for North America are averaging approximately \$3.65/mcfe (based on third party research which has been normalized for foreign exchange and comparison of reserve categories) as compared to Vero at \$2.61/mcfe.

Current production, based on field estimates, is approximately 8,200 (82% natural gas). With the Alberta Government’s latest royalty relief designed to stimulate activity, 4 (3.7 net) wells were brought on production at the beginning of April and 1 (0.4 net) non-operated well was brought on late last week. These wells had tested production of over 2,000 boed (84 % natural gas) and were brought on production at approximately 1,200 boed. With a focus on profitability the Company also shut in over 400 boed (82 % natural gas), due to high field operating costs. This includes one well producing over half of the shut in volumes that was restricted at a third party facility and had high processing and gathering fees. The well is to be re-routed to another third party facility and the Company expects to have that well back on production sometime in the second quarter.

Other highlights in the quarter included the completion of the expansion of our Edson gas processing facility to 35 mmcf/d with Vero maintaining a 70% working interest (and operatorship). In addition Vero commenced production of a horizontal well that had test rates of approximately 1000 boed with very little pressure drawdown or depletion. Based

on pressure data Vero believes this well has the potential to maintain these rates for a significant amount of time, but it is currently restricted due to capacity restraints and intentional choking due to current commodity prices. The Company has now drilled 26 producing horizontal wells in the greater Edson core with 17 producing in the Rock Creek and 9 producing in two different zones within the Mannville Group. This is substantially more horizontal wells than any other operator in the area and this continues to establish us as a leader in this technology and with low capital cost structure. The full cycle economics from our Edson project are on par with most of the top natural gas projects in North America.

Industry finding costs, coupled with current natural gas prices due to the near term supply and demand imbalance, verify Vero's position that currently there is very poor to no return in investment into new drilling. The Company will be deferring drilling activity until later in the second half of the year. When operations resume the Company will execute a solid drilling program with plans to drill approximately 7 (6 net) wells including 5 (4.5 net) horizontal wells to be brought on production prior to the end of year. This project is expected to bring on over 12 mmcf of natural gas net to Vero by year end and specifically into the first quarter of 2010 where currently future commodity prices have natural gas at approximately \$6.00/mcf. This plan allows Vero to continue to monitor changes throughout upcoming quarters and we will be ready to react quickly. Key to the Company's plan is to pace growth prudently while delineating for the future. Our drilling inventory and reserve base is solid, continues to grow, and will be accessed in a timely manner.

Vero Energy Inc. is a publicly traded Canadian energy company involved in the exploration, development and production of oil, natural gas and liquids in Alberta. The Company's shares trade on The Toronto Stock Exchange under the symbol "**VRO**". Please visit our website for the latest presentation with a new one to be posted on or about April 20th, 2009.

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

READER ADVISORY

Forward Looking Statements: Certain information regarding the Company in this news release including management's assessment of future plans and operations, production estimates, drilling inventory and wells to be drilled, timing of drilling and tie-in of wells, productive capacity of new wells, capital expenditures and the timing thereof, may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, the timing and length of plant turnarounds and the impact of such

turnarounds and the timing thereof, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources. As a consequence, the Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or, if any of them do so, what benefits the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could effect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and the Company's website (www.veroenergy.ca). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

Finding and Development Costs: Disclosure provided herein in respect of Vero's finding and development costs for the year ended December 31, 2008 is based upon and should be read in conjunction with the more detailed calculations, related disclosure and cautionary language contained within the Corporation's press release dated February 11, 2009, a copy of which may be accessed on SEDAR or on the Corporation's website.

BOE Disclosure: Disclosure provided herein in respect of barrels of oil equivalent (BOE) may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 BBL is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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