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PRESS RELEASE

For Immediate Release
April 13, 2006

**VERO ANNOUNCES CLOSING OF \$13 MILLION
BOUGHT DEAL PRIVATE PLACEMENT FINANCING**

CALGARY, Alberta –Vero Energy Inc. (TSX – VRO, "Vero" or the "Company") is pleased to announce that it has closed the previously announced financing pursuant to which an aggregate of 2,131,150 common shares were issued on a private placement basis at an issue price of \$6.10 per share for aggregate gross proceeds of \$13 million. The underwriting syndicate was co-led by GMP Securities L.P. and FirstEnergy Capital Corp., and included Orion Securities Inc., Tristone Capital Inc. and Westwind Partners Inc.

The proceeds of the financing will be used to fund a portion of Vero's 2006 capital expenditure program.

The common shares issued pursuant to the financing are subject to a four month hold period under applicable securities laws expiring August 14, 2006.

Vero is a Calgary based, junior oil and natural gas exploration and development company headquartered in Calgary, Alberta, Canada. Vero's common shares trade on the Toronto Stock Exchange under the symbol VRO.

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The common shares offered have not been and will not be registered under the United States Securities Act of 1933, as amended and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements: Certain information regarding the Company in this news release including management's assessment of future plans and operations, production estimates, drilling inventory and wells to be drilled, timing of drilling and tie-in of wells, productive capacity of new wells, capital expenditures and the timing thereof, may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other

services, the timing and length of plant turnarounds and the impact of such turnarounds and the timing thereof, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources. As a consequence, the Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or, if any of them do so, what benefits the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could effect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and the Company's website (www.veroenergy.ca). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.