



PRESS RELEASE

VERO ENERGY INC. ANNOUNCES OPERATION UPDATE, AND INCREASE IN YEARLY PRODUCTION GUIDANCE

CALGARY, Alberta – April 13, 2008 - Vero Energy Inc. (TSX – VRO, “Vero” or the “Company”) is pleased to report operating results to date in 2008. During the first quarter, Vero participated in the drilling of 8 (5.4 net) wells with a success rate of 100%, which includes two new pool discoveries. There were 2 (1.6) net horizontal wells which were drilling over quarter end. Currently 7 (4.2 net) wells are tested and awaiting to be brought on-production.

Current production is approximately 5,900 boed (77 % natural gas) based on field estimates. There is approximately 1,000 boed of completed and tested production currently not producing and the Company expects, with imminent tie-ins and the reduction of bottle necks, that approximately 500 boed of production will be brought on by the end of April. In addition, 1 (0.6 net) horizontal well is currently being completed, and an additional, 100% horizontal well is currently drilling and expected to be tied in and producing by mid-May.

During March Vero entered into an agreement to acquire a private company. The “tuck-in” acquisition has many synergies for the Company including: common working interests on over 50% of the purchased production; and the addition of 9,500 net acres of undeveloped land in Vero’s core areas of Edson, Whitecourt, and Ricinus. The acquisition is expected to close in April, subject to the receipt of the required approvals and satisfaction of certain customary closing conditions. The acquisition will be paid for by the issuance of approximately 1.84 million Vero shares and the assumption of approximately \$1.5 million of net debt.

Vero expects production to be approximately 6,800 boed (79 % natural gas) by the end of April. With the positive, year to date drilling results and anticipated closing of the acquisition, the yearly average production guidance is being increased to 6,300 to 6,700 boed from previously announced guidance of 6,000 to 6,400 boed.

Vero had a full quarter of operations at the Edson (100% owned) gas processing facility that was commissioned late in 2007. The new facility eliminated restrictions on production, reduced third party processing fees, and is showing greater efficiencies in natural gas liquid recoveries. The Company believes the new facility will reduce corporate operating costs between 10 - 15%. 6 (3.4 net) wells were drilled in Edson in the quarter including 2 (1.0 net) horizontals. There were 2 (1.6 net) horizontal wells carried over into the second quarter. Vero plans to drill 5 to 6 (3.0 to 3.6 net) more horizontals prior to the end of the year for a total of 9 to 10 (5.4 to 6.0 net) horizontal wells for 2008.

At Corbett, 2 (2.0 net) wells were drilled in the quarter. The Company has 4 to 5, 100% wells planned to be drilled prior to year end with 2 to 3 of these wells to be exploration focused. The Company now has 11 producing wells at Corbett, including 8 in its Nordegg Pool, and continues to exploit a dominant seismic, land, gathering and facility infrastructure position.

Vero Energy Inc. is a publicly traded Canadian energy company involved in the exploration, development and production of oil, natural gas and liquids in Alberta. The Company's shares trade on The Toronto Stock Exchange under the symbol "**VRO**". Please visit our website for the latest presentation to be posted on April 16th.

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

READER ADVISORY

***Forward Looking Statements:** Certain information regarding the Company in this news release including management's assessment of future plans and operations, production estimates, drilling inventory and wells to be drilled, timing of drilling and tie-in of wells, productive capacity of new wells, capital expenditures, completion and timing of the private company acquisition and the timing thereof, may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, the timing and length of plant turnarounds and the impact of such turnarounds and the timing thereof, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources. As a consequence, the Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or, if any of them do so, what benefits the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could effect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and the Company's website (www.veroenergy.ca). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.*

***BOE Disclosure:** Disclosure provided herein in respect of barrels of oil equivalent (BOE) may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 BBL is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.*

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