

PRESS RELEASE

VERO ENERGY INC. REPORTS THIRD QUARTER OPERATING RESULTS AND INCREASE TO 2007 EXIT PRODUCTION GUIDANCE

CALGARY, Alberta – September 26, 2007 - Vero Energy Inc. (TSX – VRO, “Vero” or the “Company”) is pleased to report that current production and average third quarter production based on field estimates is approximately 5,150 boed and 4,825 boed (80% natural gas) respectively. In the quarter, Vero participated in the drilling of 10 (6.6 net) wells with a success rate of 90% including two new pool discoveries. Currently 8 (4.8 net) wells are awaiting either completion or tie in.

The results of our operations and drilling program to date, coupled with projects anticipated for the balance of the year warrant an increase in our estimated year end production exit rate from 5,000 – 5,200 boed to 5,400 – 5,600 boed.

Highlights for the quarter include three full months of operation at the Edson (100% owned) gas compression facility that was commissioned late in the second quarter. The new facility eliminated restrictions on production that was caused by high and increasing line pressures. The Company also participated in the addition of a second compressor in Edson to alleviate increased line pressures. Two (1.3 net) horizontal Rock Creek wells were drilled in the quarter. Two (1.5 net) additional horizontal wells are expected to be drilled prior to year end. Results from these wells continue to exceed our expectations and as such Vero believes this continues to establish us as leaders of drilling and completing horizontal wells by being the most cost and time efficient operator in the area. The Company is in the process of building a 100% working interest, 20 MMCFD, expandable gas processing facility at the new compressor site. The facility is expected to be operational prior to year end and will ease any issues related to our expected additional production from the future drilling program. In this quarter, Vero received regulatory approval for the down-spacing of land in the Edson area. There are now 19 sections approved for the drilling two wells per pool, per section. There are still 22 additional sections awaiting approval. There is the potential drill up to 50% of these wells as horizontal wells.

At Corbett 3 (3.0 net) wells were drilled in the quarter. This area has now become our second largest producing area with production at over 600 boed (40% oil) based on field estimates. Two, 100% wells are planned to be drilled prior to year end. Corbett is an area that is very complicated both from a geological and an operations standpoint. The core pool had approximately 500 mboe of proved plus probable reserves booked as of December 31, 2006 based on only 2 producing wells. The Company now has 4 producing wells and has a dominant land, gathering and facility infrastructure, and seismic position. Operating costs are expected to decrease in the area as water disposal facilities are on-site and a tank farm battery is processing clean oil.

Doug Bartole, President and CEO of Vero stated that “We again had an outstanding quarter where our successes have us producing at our projected 2007 exit rates and now require us to increase our 2007 exit production guidance.” he also adds “Corbett is now our second largest producing area. It is a very exciting play for us and it continues to evolve. The light sweet oil production will continue to add to our high netback production and our technical and operations staff continue to meet the challenges in developing this play. In our largest producing area, Edson, we continue to build our land base, and infrastructure which will enable us to continue with our multi-year drilling program. This should allow for substantial reserve increases given the current conservative booked amount.”

Vero continues to manage its business in a prudent and efficient manner and this will ensure that profitable growth is aligned with the balance sheet. The Company estimates its 2007 drilling count will be approximately 39 (26.2 net) wells.

Vero Energy Inc. is a publicly traded Canadian energy company involved in the exploration, development and production of oil, natural gas and liquids in Alberta. The Company’s shares trade on The Toronto Stock Exchange under the symbol **“VRO”**. Please visit our website for the latest presentation to be posted at the beginning of October.

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

READER ADVISORY

Forward Looking Statements: Certain information regarding the Company in this news release including management’s assessment of future plans and operations, production estimates, drilling inventory and wells to be drilled, timing of drilling and tie-in of wells, productive capacity of new wells, capital expenditures and the timing thereof, may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, the timing and length of plant turnarounds and the impact of such turnarounds and the timing thereof, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources. As a consequence, the Company's actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly no assurance can be given that any events anticipated by the forward-looking statements will transpire or occur, or, if any of them do so, what benefits the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could effect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com), and the Company's website (www.veroenergy.ca).

Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

BOE Disclosure: Disclosure provided herein in respect of barrels of oil equivalent (BOE) may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 BBL is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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