

PRESS RELEASE

VERO ENERGY INC. REPORTS 100 % DRILLING SUCCESS IN Q1, 2006 - PROVIDES OPERATIONS UPDATE, AND ANNOUNCEMENT OF MANAGEMENT AND STAFF ADDITIONS

CALGARY, Alberta – April 24, 2006 - Vero Energy Inc. (TSX – VRO, “Vero” or the “company”) is pleased to report that during the first quarter of 2006 the company participated in the drilling of 8(5.8 net) wells with a success rate of 100% in their west central Alberta core. There were 3 new pool discoveries.

The company also had 3(1.8 net) wells drilled and cased shortly after quarter end and they are now currently awaiting completion.

Vero’s current production based on field estimates is 2400 BOED weighted 72% toward natural gas. The company has approximately 900 BOED of production behind pipe, with 400 BOED of the behind pipe number to come on shortly after road bans and break up conditions allow, 200 BOED upon conclusion of completions and facilities, and 300 BOED being evaluated for summer tie in possibilities.

The company is pleased to advise of the appointment of Shane Manchester as the Vice President, Operations effective April 1st, 2006. Mr. Manchester is a Professional Engineer and most recently served the role of Production and Engineering Manager at True Energy Trust. He has over 12 years of industry experience including time with Renaissance Energy Ltd. and Husky Energy Ltd.. Vero is also pleased to have engaged Mario Parente, a senior geologist with 13 years experience with time at Renaissance Energy and most recently with Seneca Energy Canada. Both of these individuals are valuable additions and will continue to add to Vero’s strength of being a technical oriented company.

Vero Energy Inc. is a publicly traded Canadian energy company involved in the exploration, development and production of oil, natural gas and liquids in western Canada. Vero’s current exploration and development activities are concentrated on Company operated properties in Alberta. The Company trades on The Toronto Stock Exchange under the symbol **“VRO”**.

The Toronto Stock Exchange has neither approved nor disapproved of the information contained herein.

Investors are cautioned that the preceding statement of the Corporation may include certain estimates, assumptions and other forward-looking information. The actual future performance, developments and/or results of the Corporation may differ materially from any or all of the forward-looking statements, which include current expectations, estimates and projections, in all or part attributable to general economic conditions and other risks, uncertainties and circumstances partly or totally outside the control of the Corporation, including natural gas/oil prices, reserve estimates, drilling risks, future production of gas and oil, rates of inflation, changes in future costs and expenses related

to the activities involving the exploration, development and production of gas and oil hedging, financing availability and other risks related to financial activities.

Boe's may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf: 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

This press release is reproduced on Vero's website at www.veroenergy.ca. For this and other information about Vero Energy Inc., please visit the website.

If anyone requires additional information, please contact:

Doug Bartole, President & CEO, at (403) 218-2063

Gerry Gilewicz, Vice-President Finance & Chief Financial Officer at (403) 218 – 2063

Scott Koyich, Investor Relations, (403) 714-5979